Pension Fund Committee

Meeting to be held on Friday, 21 June 2019

Electoral Division affected: (All Divisions);

Internal audit assurance

Appendix A refers.

Contact for further information: Ruth Lowry, Head of Internal Audit, (01772) 534898 ruth.lowry@lancashire.gov.uk

Executive Summary

The Terms of Reference of the Pension Fund Committee's include a requirement to monitor internal audit reports relating to the Pension Fund: this report gives a summary of the work done during 2018/19 and planned for 2019/20 including that for Local Pensions Partnership Ltd by Deloitte LLP.

Recommendation

The Committee is asked to receive and note the report.

Background and Advice

The county council's Audit, Risk and Governance Committee has prime responsibility for overseeing the work of the Internal Audit Service, but the Pension Fund Committee should also be aware of the assurance available over the operation of the Fund.

Consultations

The council's Head of Pension Fund and the Director of Strategic Programmes & Group Company Secretary for Local Pensions Partnership Limited have been consulted about the contents of this report.

Implications:

This item has the following implications, as indicated:

Risk management

This report supports the Pension Fund Committee in undertaking its role, which includes monitoring internal audit reports and reviewing the outcome in relation to the Fund.



Local Government (Access to Information) Act 1985 List of Background Papers

Paper

Date

Contact/Tel

N/A

Reason for inclusion in Part II, if appropriate

Not applicable.